



Credit Union Membership Information

Office Hours

Monday – Friday
10.00am – 4.00pm



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RTÉ
Credit Union

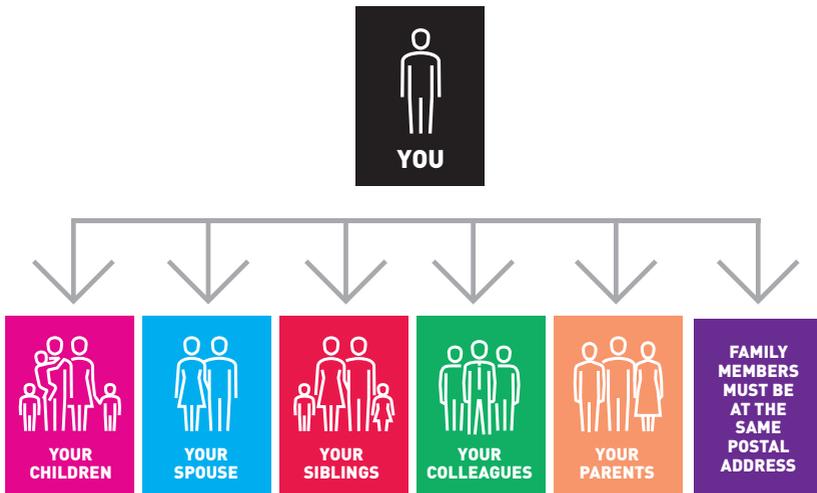
RTÉ Credit Union History

RTÉ Credit Union Limited was founded on 5th November 1964 by the late Kevin O'Connell and the late John Kelly together with a small group of dedicated RTÉ employees. Since then, RTÉ Credit Union has become an integral part of the lives of the people in RTÉ – both working and retired – and their families and boasts a strong membership of 4,200 and growing.

Member Benefits

• RTÉ Credit Union is a long standing, trusted, not-for-profit financial institution

- You and your family can become members - all family at the same postal address
- Control over your own finances
- No hidden fees or transaction charges
- Competitive Loan rates
- Budget Scheme
- Dividend on Savings
- Online Banking & Mobile App
- Cash Draw
- Newsletter
- John Kelly Scholarship Scheme
- Free Loan Protection and Life Savings Insurance



Who can join RTÉ Credit Union?

To join RTÉ Credit Union you must be within the Common Bond.

- All permanent, continuous and contract staff of RTÉ and members of their families living at the same postal address;
- All pensioners of RTÉ and former staff contractually entitled to receive a pension from RTÉ and members of their families;
- All permanent, continuous and contract staff and members of the families of the following;
 - RTÉ Credit Union Limited
 - RTÉ Sports and Social Club
 - RTÉ Benevolent Society
 - RTÉ 2RN
 - Raidio na Gaeltachta
 - TG4
 - Commercial Enterprises Limited

What is the Common Bond and why is it so important?

The Common Bond is the factor, which unites the members of the Credit Union- it is what members have in common. The Common Bond ensures that the savings of members of the community or workplace are available to fellow members as loans.

RTÉ Credit Union's Common Bond is its workforce.

What documentation do you need to join RTÉ Credit Union?

In order to become a member you must complete a membership application form. You can download a form from our website rtecu.ie or pick one up in the office.

Your membership form must be accompanied by:

- ✓ **Photo ID** - a valid Passport or Drivers Licence
- ✓ **Proof of Address** - Utility Bill or Bank Statement (dated in the last 6 months)
- ✓ **Proof of PPS number** - a recent payslip
- ✓ €2 is the minimum lodgement required to open your account
- ✓ If it is a Junior account it must be accompanied by:
 - a Passport or Birth Certificate
 - proof of PPS number (letter from Social Welfare or GP Card)

*All of the above must be supplied in order for membership to be processed.

Nomination of Beneficiary

All members over 16 years are encouraged to complete a Nomination of Beneficiary Form. Nomination forms allow the member to specify the person or persons that they wish their funds held in the Credit Union to be transferred to in the event of their death (up to a maximum of €23,000 – balance goes to the estate). You can change your beneficiary in writing at any time. Ask in the office and a staff member will assist you.

Savings

Savings as shares in a Credit Union are a better way to save. You are not just another customer but an active member of a successful financial co-operative. Yes, you have a share in the ownership of the Credit Union. Each €1 saved is the equivalent to a single share. Along with having a say in the operation of the Credit Union you also earn dividends.

You can save any amount as often as you like. You can save through Payroll Deduction, Direct Debit, CT Lodgements or over the counter if you call into us.

- Savings balances over and above any loan you may have are available to you to withdraw on demand.
- Savings are guaranteed up to a maximum of €100,000 under the Government Deposit Protection Scheme.
- High dividends for savings available on demand, you will not get a higher return at the same level of risk.
- Free Life Savings Insurance on savings up to €12,700 (subject to terms and conditions).

Loans

RTÉ Credit Union has excellent loan rates for everything you need; a new car, holidays, home improvements, your children's education, family events, your big day, dental work and so much more!

When you borrow from the Credit Union, you will find many advantages in comparison to other financial institutions:

- No hidden fees or transaction charges
- Competitive low rates
- Free Loan Protection Insurance (T&Cs apply)
- No penalties for early payment
- Easy application process
- 24 hour turnaround*
- High loan approval rate

*Based on the correct documentation being provided on application

For a Loan Calculator and more information on loans, visit rtecu.ie/Loans

