

### Personal Details

Name(s):	
Membership No:	
Contact no:	
Email:	

### Financial Details

Item	Annual amount	Payment amount	Frequency	Payment method	Payment reference (payee, account number)
Mortgage					
Electricity					
Telephone					
Gas					
TV Licence					
Tv Cable					
Car Ins					
Car Tax					
Broadband					
Waste Charges					
Local Charges					
Property Tax					
Home Ins					
Club/sports					
Education fees					
Other					

<b>Sub-Total</b>	
<b>Contingency 5%</b>	
<b>Service Charge</b>	
<b>Total</b>	

The above total will be divided by 26 if contributing fortnightly or by 12 if monthly.

## Terms and Conditions

1. Members must complete and sign an Application Form and a Payroll/Direct Debit Mandate.
2. The Credit Union reserves the right to reject a member's application to open a Budget Account based on information, whether in the form of a report or otherwise, received from a credit bureau, the Central Credit Register and/or credit reference agencies. All Members must be in good standing with the Credit Union to avail of the Budget Service.
3. Membership of the Budget Scheme is contingent on maintaining the T&C's of any loans a member may have.
4. No dividend or interest is payable of Budget Account credit balances.
5. The Budget Account operates solely for the payment of household bills and is not for commercial or business use.
6. Where there are insufficient funds in the member's account at the time a bill is due, the Credit Union will pay the bill, provided the member has made adequate provision over the budget year for such bills and where an adequate overdraft is available. If an adequate provision has not been made, bills will not be paid.
7. Members must ensure that they have budgeted sufficiently for the year. Particular attention should be paid to the estimated accounts and a minimum of a 5% contingency is compulsory to cater for potential price increases. The contingency amount cannot be withdrawn.
8. All payments from the Budget Account will be via a) Direct Debit (preferred method) b) EFT or c) Cheque.
9. If 2 contribution payments are missed the Budget Account will be frozen until payments are brought up to date.
10. If 4 payments are missed in the budget year, the account may be closed, and any overdue balance will be payable.
11. The maximum allowable overdraft is €1,500.00
12. While every effort will be made to pay bills on or before specified payment dates, the Credit Union will not accept liability for the late or non-payment of any bill or the consequence of same.
13. The charges on the Budget Account are as follows: a) Annual service charge of €25.00 (covers mortality insurance)  
b) Transaction charges: EFT Withdrawal: €0.30, Direct Debit withdrawal €0.30, Cheque withdrawal: €0.75  
c) Interest charged on overdrawn balance at 1% per month. Charges are applied to all Member's Budget Accounts.
14. Any arrears that exist at the end of the budget year must be paid in full by the 30th day of the following month or the renewal of the account will be cancelled. In these cases, the member needs to review their Budget Account to ensure that these arrears will not arise the following year. The Credit Union reserves the right to apply some shares held by the member to offset Budget Account arrears.
15. All surplus funds can be withdrawn after the end of the Budget Year.
16. On a member's death the Budget Account will be closed, and any overdrawn balances (Not covered by insurance) will be paid from Shares. If a member has any outstanding loan balances at the time of death which is not covered by Loan Protection Insurance, then any surplus monies in the Budget Account will be offset against the loan.
17. The Budget Account cannot be used as collateral for a loan.
18. The Board of Directors reserve the right to amend the Terms & Conditions.

I have read and agree to the Terms & Conditions of RTE Credit Union Budget Scheme and I hereby agree to have the contributions in respect of my Budget Account together with the appropriate charges from time to time, deducted each pay-day from my pay/pension or each month from my bank account and that such contributions will be paid to RTE Credit Union Limited on my behalf, provided always that should there be any default in repayments as per agreed terms then the entire balance then outstanding on my Budget Scheme Account shall immediately become due and payable in one sum together with the appropriate interest until day of payment. This agreement and my acceptance of the Rules of RTE Credit Union Budget Scheme extend beyond my initial Budget year to include each and every subsequent Annual renewal of my Budget Scheme Account.

<b>Signed:</b>	
<b>Date:</b>	
<b>Membership Number:</b>	